

ST. MARK'S CHOIR ASSOCIATION
2010 - 2011 BUDGETS & FINANCIAL STATEMENT

<u>INCOME:</u>	<u>BUDGET</u> <u>2009</u>	<u>ACTUAL</u> <u>2009</u>	<u>BUDGET</u> <u>2011</u>	
Unrestricted:				
Gifts & Donations	3,600	2,435	3,200	
Special Sung Services	2,600	3,919	3,400	
Dues/Altar Moves	300	535	500	
Calendars/Misc. Fundraising	300	380	300	
Parish Budget Allocation	3,600	3,600	3,600	
<i>Total Unrestricted</i>	<i>\$10,400</i>	<i>\$10,869</i>	<i>\$11,000</i>	FUND BALANCES AS OF <u>12/31/2010:</u>
Restricted:				
Retreat Payments	4,200	3,987	4,600	Adult Choir \$31,340
Organ Recitals/Evensong	6,500	9,072	8,000	
Music Memorial Fund Income	800	693	750	Youth Choir \$1,695
Donated Music Fund	900	680	750	
Instrumentalists/Other Specified	4,500	5,552	4,900	
Youth Choir Gifts & Fundraising	0	0	0	Recitals/ Evensong \$31,450
<i>Total Restricted</i>	<i>\$16,900</i>	<i>\$19,984</i>	<i>\$19,000</i>	
TOTAL INCOME	\$27,300	\$30,853	\$30,000	Music Memorial \$77,205
<u>EXPENSES:</u>				
Adult Choir Program:				
Music Purchase	2,400	2,643	2,400	Choir Tour/Scholarship \$22,721
Donated Music Purchase	900	580	750	
Vestments	800	884	800	Prefunded Memorials \$2,116
Instrumentalists	3,000	4,100	3,500	
Section Support	6,500	4,330	6,000	Trevor Dick Memorial \$4,045
Fellowship	300	160	450	
Music Memorial Services	2,500	2,405	2,400	Rosalie Jones Memorial \$7,815
<i>Total Adult Choir Program</i>	<i>\$16,400</i>	<i>\$15,102</i>	<i>\$16,300</i>	Fred Williams Memorial \$13,796
Non-Adult Choir Operations:				
Youth Choir	0	19	0	
Donor Recognition	0	0	250	
<i>Total Youth Choir Program</i>	<i>\$0</i>	<i>\$377</i>	<i>\$250</i>	
Administration:				
Supplies/Postage/etc.	500	648	600	
Memberships/Subscriptions	100	28	30	
Fundraising Projects/Misc.	800	317	920	
<i>Total Administration</i>	<i>\$1,400</i>	<i>\$993</i>	<i>\$1,550</i>	
Self-Sustaining Programs:				
Retreat	4,200	5,136	4,800	
Organ Recitals/Evensong	5,000	6,839	11,900	
Lessons & Carols	300	372	300	
<i>Total Self-Sustaining Pgms</i>	<i>\$9,500</i>	<i>\$12,347</i>	<i>\$17,000</i>	
TOTAL EXPENSES	\$27,300	\$28,819	\$35,100	
<u>NET GAIN/(LOSS):</u>	\$0	\$2,034	(\$5,100)	

--W. Wayne Ritchie
Choir Association Treasurer

01/27/11

St. Mark's Episcopal Church
Actual vs. Budget
January through December 2010

	<u>Jan - Dec '10</u>	<u>Budget</u>	<u>\$ Over Bud...</u>
Income			
400.01 — Pledge Income	258,001	252,703	5,298
400.03 — Loose Offering	16,570	19,218	-2,648
410.01 — Long-Term Facility Rentals	156,437	166,452	-10,015
410.02 — Short-Term Facility Rentals	13,151	12,573	578
Total Income	<u>444,159</u>	<u>450,946</u>	<u>-6,787</u>
Expense			
500 — Salaries			
Total 500 — Salaries	177,414	170,671	6,743
505 — Salary Related			
505.01 — Payroll Taxes/SET Reimburse...	11,874	13,056	-1,182
505.02 — Pension Contributions	18,871	20,249	-1,378
505.03 — Health Insurance	10,809	10,436	373
505.04 — Auto Reimbursement	690	1,332	-642
505.05 — Continuing Education	1,516	2,250	-734
505.06 — Workers' Compensation	4,920	3,884	1,036
Total 505 — Salary Related	<u>48,679</u>	<u>51,207</u>	<u>-2,528</u>
510 — Outreach			
510.01 — Diocesan & Deanery Assessments	60,233	60,217	16
510.21 — Outreach Grants	5,500	5,500	0
Total 510 — Outreach	<u>65,733</u>	<u>65,717</u>	<u>16</u>
515 — Parish Operations			
515.01 — Utilities	30,715	35,903	-5,188
515.02 — Maintenance and Janitorial	23,076	22,171	905
515.04 — Property Taxes	18,900	12,928	5,972
515.05 — Casualty & Liability Insurance	47,579	47,584	-5

	<u>Jan - Dec '10</u>	<u>Budget</u>	<u>\$ Over Bud...</u>
515.07 — Security	9,211	3,862	5,349
515.10 — Long Term Rental Expenses	6,349	7,000	-650
Total 515 — Parish Operations	<u>135,831</u>	<u>129,448</u>	<u>6,383</u>
520 — Parish Administration			
520.03 — Office, Phone, and Postage	18,575	16,769	1,806
520.04 — Communications	427	650	-223
520.05 — Stewardship	532	600	-68
520.06 — Diocesan Audit	423	577	-154
520.07 — Miscellaneous Parish Expenses	4,151	2,400	1,751
Total 520 — Parish Administration	<u>24,108</u>	<u>20,996</u>	<u>3,112</u>
525 — Education and Nurture			
525.01 — Family Ministries	1,129	1,200	-71
525.03 — Adult Christian Education	-227	300	-527
Total 525 — Education and Nurture	<u>903</u>	<u>1,500</u>	<u>-597</u>
530 — Fellowship and Hospitality			
530.01 — Newcomers	37	900	-863
530.02 — Coffee Hour	602	500	102
530.03 — Special Events	365	800	-435
530.04 — Rector's Entertainment Reimburs	482	350	132
Total 530 — Fellowship and Hospitality	<u>1,486</u>	<u>2,550</u>	<u>-1,064</u>
535 — Worship and Music			
535.01 — Allocation to Choir Association	3,600	3,600	0
535.03 — Worship	583	2,500	-1,917
535.04 — Altar Guild	1,524	1,400	124
Total 535 — Worship and Music	<u>5,707</u>	<u>7,500</u>	<u>-1,793</u>
540 — Repayment & Reserve Contributns			
540.01 — Contributn to Building Reserve	667	0	667
540.02 — Contributn to Instrument Rsrv	0	0	-0
540.04 — Repay Restricted Funds & Rese	333	1,000	-667
540.05 — Contrib to Rental Facilities Re	0	0	-0
Total 540 — Repayment & Reserve Contrib...	<u>1,000</u>	<u>1,000</u>	<u>-0</u>
Total Expense	<u>460,861</u>	<u>450,589</u>	<u>10,271</u>
Net Income	<u><u>-16,701</u></u>	<u><u>357</u></u>	<u><u>-17,058</u></u>

01/27/11

St. Mark's Episcopal Church
Balance Sheet
As of December 31, 2010

	Dec 31, '10
ASSETS	
Current Assets	
Checking/Savings	
101 — Wells Fargo Business Checking	110,509
101.01 — Wells Fargo Market Rate	32,447
101.04 — Schwab Money Market Fund	22,761
Total Checking/Savings	165,717
Other Current Assets	
150.02 — Prepaid Expenses	21,399
170 — Segregated Account	300,453
Total Other Current Assets	321,852
Total Current Assets	487,569
Fixed Assets	
180.01 — Land	94,115
180.02 — Buildings Before 1987	763,975
180.03 — Flentrop Organ	45,105
180.05 — Office Equipment	4,165
180.06 — Parish Interest in Rectory	119,000
180.07 — 2001 Renovation	3,723,476
Total Fixed Assets	4,749,836
TOTAL ASSETS	5,237,405
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
215.01 — Prepaid Pledges	4,325
230 — Reserves	
230.02 — Instrument Maintenance Re...	10,161
230.03 — Building Reserve	70,852
230.05 — Rental Facilities Reserve	50,000
Total 230 — Reserves	131,012
240.02 — Copier Note Payable	1,708
250 — Pass-Throughs	
250.06 — Retreats	-3,237
250.07 — World Mission Fund	2,008
250.08 — Inasmuch	2,911
250.10 — Hot Meals Fund	39,378
250 — Pass-Throughs - Other	1,796
Total 250 — Pass-Throughs	42,856
260.02 — Tenant Deposits Payable	8,950
	8,950

	<u>Dec 31, '10</u>
Total Other Current Liabilities	188,852
Total Current Liabilities	<u>188,852</u>
Total Liabilities	188,852
Equity	
302 — Equity in Fixed Assets	
302.01 — New Century Dawns	2,437,691
302 — Equity in Fixed Assets - Other	<u>2,339,460</u>
Total 302 — Equity in Fixed Assets	4,777,152
310 — Restricted Funds	
310.02 — Gen'l Endowment, Restrict Pr...	27,582
310.03 — Hinkel Relief Fund	11,452
310.04 — Lorraine Flower Fund	1,784
310.05 — CE and Conference Fund	7,806
310.06 — Culver Rectory Fund	146,460
310.08 — Tittmann Memorial Fund	37,809
310.12 — Lay Ministry Training Fund	6,695
310.13 — Mealy Memorial Fund	13,012
310.14 — John & Mary Harrell Par. Ed. ...	13,325
310.15 — CE Scholarship Fund	1,246
310.18 — Ruth D. Rock Memorial Fund	1,724
310.20 — Vickery Scholarship Fund	120
310.23 — Youth and Family Ministry F...	5,091
310.28 — Unallocated Investment Income	<u>438</u>
Total 310 — Restricted Funds	274,543
320 — Equity-Vestry Discretion	18,355
398 — Opening Bal Equity	9,699
399 — Retained Earnings	-14,393
Net Income	<u>-16,801</u>
Total Equity	<u>5,048,554</u>
TOTAL LIABILITIES & EQUITY	<u>5,237,405</u>

ST. MARK'S EPISCOPAL CHURCH
2011 PARISH BUDGET

Toward a Thoughtful, Realistic, and Balanced Budget

INCOME

400.01	Pledge Income	237,865
400.03	Loose Offering	17,520
410.01	Long-Term Facility Rentals	163,584
410.02	Short-Term Facility Rentals	<u>15,423</u>
TOTAL INCOME		434,392

EXPENSES

SALARIES

TOTAL SALARIES	166,601
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SALARY RELATED

505.01	Payroll Taxes	7,236
505.02	Pension Contributions	29,114
505.03	Health Insurance	4,697
505.04	Auto Reimbursement	1,114
505.05	Continuing Education	2,250
505.06	Workers' Compensation	<u>4,920</u>
TOTAL SALARY RELATED	49,331	

OUTREACH

510.01	Diocesan & Deanery Assessments	55,862
510.21	Outreach Grants	<u>5,500</u>
TOTAL OUTREACH	61,362	

PARISH OPERATIONS		
515.01	Utilities	37,199
515.02	Maintenance & Janitorial	23,231
515.04	Property Taxes	18,900
515.05	Insurance	47,606
515.07	Security	6,479
515.10	Long-Term Rental Expenses	<u>0</u>
TOTAL PARISH OPERATIONS		133,415
PARISH ADMINISTRATION		
520.03	Office, Phone, and Postage	16,800
520.04	Communications	1,000
520.05	Stewardship	600
520.06	Diocesan Audit	600
520.07	Miscellaneous Parish Expenses	2,400
520.08	Transition Expenses	<u>0</u>
TOTAL PARISH ADMINISTRATION		21,400
EDUCATION AND NURTURE		
525.01	Family Ministries	1,200
525.03	Adult Formation & Spoken Word	<u>300</u>
TOTAL EDUCATION AND NURTURE		1,500
FELLOWSHIP AND HOSPITALITY		
530.01	Newcomers	300
530.02	Coffee Hour	600
530.03	Special Events	600
530.04	Interim Rector's Entertainment Reim	<u>350</u>
TOTAL FELLOWSHIP AND HOSPITALITY		1,850
WORSHIP AND MUSIC		
535.01	Allocation to Choir Association	3,600
535.03	Worship	1,200
535.04	Altar Guild	<u>1,500</u>
TOTAL WORSHIP AND MUSIC		6,300
RESERVE CONTRIBUTIONS		
540.01	Contribution to Building Reserve	0
540.02	Contribution to Instrument Reserve	0
540.05	Contrib to Rental Facilities Reserv	<u>0</u>
TOTAL RESERVE CONTRIBUTIONS		0
TOTAL EXPENSES		<u>441,759</u>
SURPLUS (DEFICIT)		(7,367)